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**EXTRAORDINARY**

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**MINISTRY OF COMMERCE AND INDUSTRY**

**RESOLUTION**

**TARIFFS**

*New Delhi, the 30th October 1952*

**No. 3-T(3)/52.**—The question of fixing fair selling prices for rubber tyres and tubes has been engaging the attention of the Government of India for some time past. After careful consideration of all aspects of the case, Government are of the opinion that an enquiry should be made under Section 12(d) of the Tariff Commission Act, 1951 (No 1 of 1951), into the prices of these goods manufactured in the country. The Tariff Commission is accordingly requested to conduct the necessary enquiries and submit its recommendations on:—

- (1) What should be the fair prices of tyres and tubes manufactured by several producers; and
- (2) Whether the prices charged by them from time to time for their products since 1946 have been fair or excessive in relation to the costs entering into the manufacture of these products.

In conducting the enquiry, the Tariff Commission is requested to pay special attention to—

- (a) the cost of raw materials bought from time to time by manufacturers of tyres and tubes since 1946 and the prices paid by them for indigenous rubber from time to time during the said period;
- (b) the profits earned by those concerns year by year since 1946 and how they have been utilised in dividends, additions to reserves and distribution of part or parts of the reserves by way of bonus shares, etc.;
- (c) the assistance which they may have received during the period of World War II for expansion in the shape of equipments and financial assistance; and
- (d) the effect of (a) to (c) above on the price structure of tyres and tubes and other rubber goods manufactured by those concerns.

**S. BHOOTHALINGAM, Secretary.**

**( 2355 )**

